



Salamanca Industrial Development Agency

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SUMMARY OF MINUTES MEETING FOR AGENCY BOARD October 21, 2016 8:00 A.M.

CALL TO ORDER

The meeting was called to order by Chairperson Marlene Pierce at 8:03 A.M.

Board Members: Marlene Pierce, David Skiba, and Carly Rogers

Board Member absent: Ron Ball and Gary Wind

Attorney was: None

Employees: Ruthe Riehle

Guest: None

Press: None

OLD BUSINESS

Upon further review of Monroe Table current financials and the issue of the loan being unsecured a motion was made by Marlene Pierce to decline giving a \$30,000 unsecured loan to Monroe Table at this time. When they receive signed contracts for their product they may apply for a line of credit from the Salamanca IDA. David Skiba seconded the motion.

Ayes: Carly Rogers, Marlene Pierce, and David Skiba, Nays: None.

Motion Carried

ADJOURNMENT

David Skiba made a motion to adjourn at 8:15 a.m. Marlene Pierce seconded the motion.

Ayes: David Skiba, Marlene Pierce, and, Carly Rogers

Nays: None. Motion Carried

Respectfully submitted,

Ruthe Riehle, *SIDA Financial & Program Administrator*