



Salamanca Industrial Development Agency

225 WILDWOOD AVENUE, SUITE 9, SALAMANCA, NY 14779
PHONE (716) 945-3230, FAX (716) 945-5033

SUMMARY OF MINUTES MEETING FOR IDA and SADC BOARD September 11, 2018 4:00 P.M.

CALL TO ORDER the IDA and SADC

Board Member Michael Zaprowski called a combined meeting to order at 3:55 P.M. of the Salamanca IDA and The Salamanca Area Development Corp.

Board Members: Michael Zaprowski, Brooke Baker and Thomas Cole
Board Members absent: David Skiba, Tim Flanigan,

Attorney: William Gabler

Employees: Ruthe Riehle

Guest: Adrian Horning, CPA from R.A. Mercer and Jare Cardinal

Press: None

APPROVAL OF MINUTES

Michael Zaprowski, made a motion to approve the Salamanca IDA's August 14, 2018, minutes, Brooke Baker Seconded the motion.

Ayes: Thomas Cole, Michael Zaprowski, and Brooke Baker

Nays: None. Motion Carried

APPROVAL OF REPORT, TRANSFERS, JOURNAL ENTRYS AND PAY BILLS

Brooke Baker made a motion to approve the August 2018 abstracts for the IDA and the SADC, Mike Zaprowski Seconded the motion.

Ayes: Michael Zaprowski, Thomas Cole and Brooke Baker,

Nays: None. Motion Carried

OLD BUSINESS

A motion was made by Michael Zaprowski to increase the IDA's and SADC's capital assets to \$1,000. Thomas Cole Seconded the motion

Ayes: Michael Zaprowski, Thomas Cole and Brooke Baker,

Nays: None. Motion Carried

The Down Home Program is having issues and will not print reports. Down Home is looking into the issue. There are no loan payments delinquent at this time.

NEW BUSINESS

Adrian Horning from R.A. Mercer presented the 2018 Audit report to the Board.

Thomas Cole made a motion to approve the 2018 audit as presented to the Board. Michael Zaprowski second the motion.

Ayes: Michael Zaprowski, Thomas Cole and Brooke Baker,
Nays: None. Motion Carried

4:30 P.M. Mr. Horning left the meeting.

Jare Cardinal entered the meeting at 4:50 P.M.

Jare Cardinal presented a power point presentation regarding the Salamanca RR museum and the current progress and goals the trustees have for the museum in the future.

SECTION 8 PROGRAM

Ruthe Riehle will be attending a Section 8 round table September 26, 2018 in Buffalo HUD Office.

ADJOURNMENT

Thomas Cole made a motion to adjourn at 5:45 p.m. Brooke Baker seconded the motion.

Ayes: Thomas Cole, Michael Zaprowski, and Brooke Baker,
Nays: None. Motion Carried

Respectfully submitted,
Ruthe Riehle, *SIDA Managing Director*