

*Salamanca Area Development Corp
Statement of Revenues and Expense
Budget for the year ending March 31, 2022*

	Fiscal Year Ended 3-31-20 <u>Actual</u>	Fiscal Year Ended 3-31-21 <u>Forecast</u>	Fiscal Year Ended 3-31-22 <u>Budget</u>	Proposed 3-31-23	Proposed 3-31-24	Proposed 3/31/2025
<u>Operating Revenues</u>						
Charges for Services						
Rental of Real Property	26,400.00	26,400.00	26,400	26,400	26,400	26,400
Other Revenue	2467.66	\$ 3,598.38	\$ 2,467.66	2,250	2,000	1,500
NON-Operating Revenues						
Interest Earned on Investments						
State Subsidies/Grants						
Federal Subsidies/Grants						
Municipal Subsidies/Grants						
Public Authority Subsidies						
Other Non-Operating Revenues	13,824	32,892	0	0	0	0
Proceeds From the Issuance of Dept						
Total Revenues & Financing Source	<u>42,692</u>	<u>62,890</u>	28867.66	<u>28,650</u>	<u>28,400</u>	<u>27,900</u>
Expenditures						
Operating Expenditures						
Salaries and Wages	2,043	1,493	2,043	2,500	2,600	2,700
Other Employee Benefits	494	\$ 115.20	158	175	185	195
Professional Services Contracts	68	6.96				
Supplies and Materials						
Other Operating Expenditures	\$ 3,985.81	\$ 4,893.10	\$ 3,985.81	3300	3500	3500
Non-Operating Expenditures						
Payment of Principal on Bonds and Financing Arrangements						
Interest and other Financing Charges						
Subsidies to other Public Authorities						
Capital Asset Outlay						
Grants and Donations						
Other Non-Operating Expenditures	4,160	46,319	9,877	0	0	0
Total Expenditures	<u>10,751</u>	<u>52,827</u>	<u>16,064</u>	<u>5,975</u>	<u>6,285</u>	<u>6,395</u>
Capital Contributions						
Excess (Deficiency) of Revenues and Capital Contributions Over Expenditures	31,941	10,063	12,804	22,675	22,115	21,505