



Salamanca Industrial Development Agency

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SUMMARY OF MINUTES MEETING FOR IDA and SADC BOARD February 5, 2019 4:00 P.M.

CALL TO ORDER the IDA and SADC

Board Member David Skiba called a combined meeting to order at 4:03 P.M. of the Salamanca IDA and The Salamanca Area Development Corp.

Board Members:, Brooke Baker, David Skiba, John Hill and Thomas Cole

Board Members absent: Michael Zaprowski

Attorney: William Gabler

Employees: Ruthe Riehle

Guest: None

Press: None

APPROVAL OF MINUTES

David Skiba, made a motion to approve the Salamanca IDA's January 8, 2019 minutes, Jack Hill Seconded the motion.

Ayes: John (Jack) Hill, Brooke Baker, David Skiba, and Thomas Cole

Nays: None. Motion Carried

APPROVAL OF REPORT, TRANSFERS, JOURNAL ENTRIES AND PAY BILLS

David Skiba made a motion to approve the January 2019 abstracts for the IDA and the SADC, Thomas Cole Seconded the motion.

Ayes: John (Jack) Hill, Brooke Baker, David Skiba, and Thomas Cole

Nays: None. Motion Carried

Election of Board Officers

- Jack Hill Nominated David Skiba to remain Board Chairman - Nominations Closed
Thomas Cole made the motion to elect David Skiba as IDA Board Chairman,
Brooke Baker Seconded the motion

Ayes: John (Jack) Hill, Brooke Baker, and Thomas Cole

Nays: None. Motion Carried

- David Skiba Nominated Brooke Baker to be Vic Chairman – Nominations Closed
David Skiba made the motion to elect Brooke Baker as IDA Board Vic-Chairman, Brooke Baker Seconded the motion

Ayes: John (Jack) Hill, David Skiba, and Thomas Cole

Nays: None. Motion Carried

- A motion was made by David Skiba to elect Ruthe Riehle as Board Secretary, Treasurer and Chief Operation Officer (COO) Jack Hill Seconded the motion

Ayes: John (Jack) Hill, David Skiba, Brooke Baker and Thomas Cole

Nays: None. Motion Carried

OLD BUSINESS

NEW BUSINESS

Jim Snyder entered the meeting at 4:30 PM

Jim Snyder gave an over view of what he will be doing at 252 Rochester Street and that he would be sharing the space-Sub-Leasing with Lin Industries, Inc and Monroe Table Company at the same rate square footage as he will be paying for the building.

Jim Snyder left the meeting 5:00 PM

The Board Reviewed the Lease and asked Mr. Gabler to made the requested changes.

Snyder Manufactures agrees to pay 1 months' rent of \$4,079. for a security deposit.

A motion was made by David Skiba to charge Snyder Manufactures \$1.55 per sq.ft. Starting February 1, 2019 for the large warehouse area of 27,075 sq. ft., \$3,498 monthly with the additional 4,495 sq. ft. added starting April 1, 2019, total sq ft 31,870, \$4,079, monthly, \$48,948 annually. Brooke Baker Seconded the motion.

Ayes: John (Jack) Hill, David Skiba, Brooke Baker and Thomas Cole

Nays: None. Motion Carried

David Skiba made a motion to allow Snyder Manufactures to sub-lease to Lin Industries, Inc. and Monroe Table for the same \$1.55 per sq.ft. That they are being charged. Thomas Cole Seconded the Motion.

Ayes: John (Jack) Hill, David Skiba, Brooke Baker and Thomas Cole

Nays: None. Motion Carried

A motion was made by David Skiba to forgive March's rent to the SNI for 252 Rochester Street and refund the February rent to them if when they are totally out April 1, 2019. Jack Hill Second the motion

Ayes: John (Jack) Hill, David Skiba, Brooke Baker and Thomas Cole
Nays: None. Motion Carried

The Board showed interest in taking a tour of 252 – 270 Rochester Street. I will set up the next Board meeting at that location.

SADC

Brooke Baker made a motion to adopt the elected officers of the IDA Board. Jack Hill Seconded the motion

Ayes: Jack Hill, Brooke Baker, David Skiba, and Thomas Cole
Nays: None. Motion Carried

SECTION 8 PROGRAM

ADJOURNMENT

Jack Hill made a motion to adjourn at 5:50 p.m. Brooke Baker seconded the motion.

Ayes: Jack Hill, Brooke Baker, David Skiba, and Thomas Cole
Nays: None. Motion Carried

Respectfully submitted,
Ruthe Riehle, *SIDA Managing Director*