



Salamanca Industrial Development Agency

225 WILDWOOD AVENUE, SUITE 9, SALAMANCA, NY 14779
PHONE (716) 945-3230, FAX (716) 945-5033

SUMMARY OF MINUTES MEETING FOR IDA and SADC BOARD August 14, 2018 4:00 P.M.

CALL TO ORDER

Board Member Tim Flanigan called a combined meeting to order at 4:05 P.M. of the Salamanca IDA and The Salamanca Area Development Corp.

Board Members: Michael Zaprowski, Tim Flanigan, Brooke Baker and Thomas Cole
Board Members absent: David Skiba

Attorney: William Gabler
Employees: Ruthe Riehle
Guest:
Press: None

APPROVAL OF MINUTES

Tim Flanigan, made a motion to approve the Salamanca IDA's May 8, 2018 minutes, Michael Zaprowski Seconded the motion.

Ayes: Thomas Cole, Michael Zaprowski, Tim Flanigan and Brooke Baker
Nays: None. Motion Carried

APPROVAL OF REPORT, TRANSFERS, JOURNAL ENTRYS AND PAY BILLS

Brooke Baker made a motion to approve the July and August 2018 abstracts for the IDA and the SADC, Mike Zaprowski Seconded the motion.

Ayes: Michael Zaprowski, Tim Flanigan and Brooke Baker,
Nays: None. Motion Carried

OLD BUSINESS -SADC

SADC – Monroe Table #2 loan: Ruthe Riehle will contact Allstate regarding the Policy that the SADC was placed as a Beneficiary to satisfy a loan requirement.

A motion was made by Tim Flanigan for Ruthe Riehle to send a letter to Monroe Table and stated that the SADC loan for \$58,000 approval will expire on August 31, 2018, Brooke Baker Second the motion.

Ayes: Michael Zaprowski, Tim Flanigan and Brooke Baker,
Nays: None. Motion Carried

Thomas Cole arrived at the SADC/IDA meeting at 4:25 pm

NEW BUSINESS- IDA

A motion was made by Michael Zaprowski to increase Jeff Dreaver's Rehab loan \$300 due to the additional cost of a footer that needed to be added to the basement wall. The term of the loan will be extended. The October 24, 2017 loan amount was \$9,873.62 and is now \$10,173.62. Maturity date is now October 17, 2022. Thomas Cole second the motion.

Ayes: Thomas Cole, Michael Zaprowski, Tim Flanigan and Brooke Baker

Nays: None. Motion Carried

Armstrong Telephone is interested in placing a HUB on our Morningside lot. The Board would be interested in selling them a portion of the lot that they are interested in. The Board noted that Verizon pays the City over \$6,000 per year for the cell towers that are placed on the Theater. They really are not interested in an Easement agreement with the one-time payment.

The IDA's Loan Policy was reviewed corrections will be emailed to the Board for continued consideration.

SECTION 8 PROGRAM

Shayla Adamic, last day will be August 15, 2018.

Due to time restraints the grant for Foster Care assistances was not completed. Tim Flanigan would like to see that application completed when the next NOFA is posted.

ADJOURNMENT

Thomas Cole made a motion to adjourn at 6:10 p.m. Brooke Baker seconded the motion.

Ayes: Thomas Cole, Michael Zaprowski, Tim Flanigan and Brooke Baker,

Nays: None. Motion Carried

Respectfully submitted,
Ruthe Riehle, *SIDA Managing Director*